



SHREE OSFM E-MOBILITY LIMITED

(Formerly known as Shree OSFM E-Mobility Private Limited)

CIN: L93090MH2006PLC166545 GST: 27AAAC08879L1ZM

Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701

Tel:-91-22-27544431, Email Id:cs@shreeosfm.com, URL: www.shreeosfm.com

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) -400051, Maharashtra, India.

Date: 13.11.2025

Respected Sir,

Sub: Outcome of Board Meeting of the Company
NSE Symbol: SHREEOSFM

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on November 13, 2025, for which intimation was already given to you, the Board of Directors has:

- Taken on record the Unaudited Financial Results of the Company for the half year ended September 30, 2025, along with the Limited Review Report;
- Taken on record the certificates of utilisation of funds and non-utilisation of funds issued by the Statutory Auditor of the Company;

In connection with above, please find enclosed the copy of Unaudited Standalone financial Results of the Company for the half year ended September 30, 2025, along with the Limited Review Report by the Statutory Auditors of the Company as "Annexure-I".

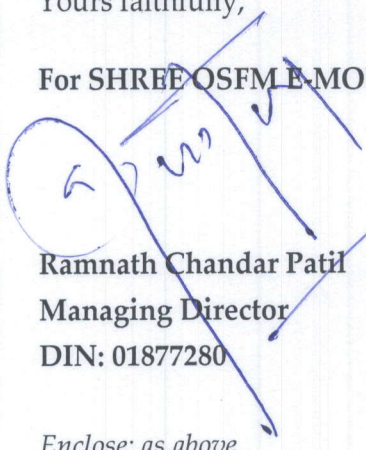


The meeting commenced at 11:45 A.M. (IST) and concluded at 12:05 P.M. (IST)

The above intimation is given to you for your record.

Thanking You,
Yours faithfully,

For SHREE OSFME MOBILITY LIMITED


Ramnath Chandar Patil
Managing Director
DIN: 01877280



Enclose: as above

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Half Year ended on 30th September, 2025 of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors
SHREE OSFM E-MOBILITY LIMITED
104, Green Park, Plot NO 2&3, Sector-3,
Opp Ghansoli Station, Navi Mumbai-400071

Dear Sir,

Re: Limited Review Report of the Unaudited Financial Results for the Half Year ended 30th September 2025

We have reviewed the accompanying statement of unaudited financial results of **SHREE OSFM E-MOBILITY LIMITED** ("the Company") for the Half year ended 30th September 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Management's Responsibility

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s KALE MALDE & CO.
(Chartered Accountants)
Reg No. :0154422W

[Handwritten Signature]



(CA. Laxman Kale)
Partner

M.No. : 110882

Date : 13/11/2025

Place : Dombivli

ICAI UDIN : 25110882BMLGAU2796

SHREE OSFM E-MOBILITY LIMITED
CIN NO-L93090MH2006PLC166545

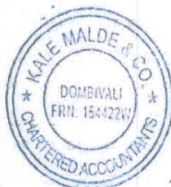
Unaudited Statement of Assets & Liabilities as at September 30, 2025

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	30th Sept, 2025	31st March, 2025
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1540.34	1540.34
(b) Reserves and surplus	6607.16	6120.51
	8147.50	7660.85
2 Non-current liabilities		
(a) Long-term borrowings	1272.31	1104.33
(b) Other Long Term Liabilities	149.32	128.94
	1421.63	1233.26
3 Current liabilities		
(a) Short Term Borrowings	-	32.15
(b) Trade payables	1205.85	994.98
(c) Other current liabilities	1199.95	829.72
(d) Short-term provisions	262.30	385.82
	2668.10	2242.67
TOTAL	12237.23	11136.77
B ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1822.36	1506.02
(ii) Intangible Assets under development	15.10	15.10
(b) Non-current investments	690.74	701.17
(c) Deferred Tax Assets (net)	115.52	102.43
(d) Long-term loans and advances	47.39	79.28
(e) Other Non-Current Assets	771.36	1235.79
	3462.47	3639.79
2 Current assets		
(a) Trade receivables	1319.56	1556.49
(b) Cash and cash equivalents	4240.51	3183.63
(c) Short-term loans and advances	1695.18	1529.07
(d) Other current assets	1519.51	1227.79
	8774.76	7496.98
TOTAL	12237.23	11136.77

As per our report of even date
For KALE MALDE & CO.
Chartered Accountants
ICAI F.R.No. 154422W

CA Laxman Kale
Partner
M.No.: 110882
Date: 13/11/2025
Place:-Dombivli
ICAI UDIN: 25110882BMLGAU2796



For & On Behalf of the Board
SHREE OSFM E-MOBILITY LIMITED

Ramgadh Patil
Managing Director
DIN : 0187280
Date: 13/11/2025
Place:- Navi Mumbai



SHREE OSFM E-MOBILITY LIMITED
CIN NO-L93090MH2006PLC166545
Statement of Audited Financial Results Half / Year ended September 30, 2025

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Half Year Ended			Year Ended	
	30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25	31-Mar-24
	Unaudited	Audited	Unaudited	Audited	Audited
A REVENUE					
(a) Revenue from operations	7559.50	7006.45	6797.22	13803.67	11818.91
(b) Other Income	143.43	131.54	91.74	223.28	86.94
B Total Income	7702.93	7137.99	6888.96	14026.95	11905.85
C EXPENSES					
(a) Operating Expenses	6029.69	5498.90	5451.66	10950.56	9653.94
(b) Employee benefits expense	422.74	394.19	363.09	757.28	647.36
(c) Finance costs	57.97	41.24	59.55	100.79	17.06
(d) Depreciation and amortisation expense	383.04	298.07	229.09	527.16	325.72
(e) Other expenses	158.26	140.20	155.87	296.07	189.36
D Total expenses	7051.70	6372.60	6259.26	12631.86	10833.44
E Profit / (Loss) before tax	651.23	765.39	629.70	1395.09	1072.41
F Tax expense:					
(a) Current tax expense	177.67	193.47	153.96	347.43	243.40
(b) Earlier year tax expense	0.00	-	-6.75	-6.75	-
(c) Deferred tax	-13.09	15.18	4.32	19.50	18.67
Total Tax Expenses	164.58	208.65	151.53	360.18	262.07
G Profit / (Loss) After Tax [E - F]	486.65	556.74	478.17	1034.91	810.34
Earning per equity share:					
Face value per equity shares Rs. 10/- fully paid up.					
(1) Basic	3.16	3.62	3.29	6.91	7.02
(2) Diluted	3.16	3.62	3.29	6.91	7.02

As per our report of even date
For KALE MALDE & CO.
Chartered Accountants
ICAI F.R.No. 154422W

CA Laxman Kale

Partner

M.No.: 110882

Date:- 13/11/2025

Place:-Dombivli

ICAI UDIN:25110882BMLGAU2796



For & On Behalf of the Board
SHREE OSFM E-MOBILITY LIMITED

Ramnath Patil

Managing Director

DIN : 01877280

Date:- 13/11/2025

Place:- Navi Mumbai



SHREE OSFM E-MOBILITY LIMITED
CIN NO-L93090MH2006PLC166545
Unaudited Cash Flow Statement for the period ended on 30th september,2025

(All amounts in INR Lakhs, unless otherwise stated)

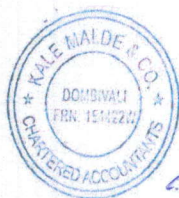
Particulars	30th Sept,2025	31st March, 2025
A Cash flow from operating activities		
Net Profit before Taxation	651.23	1395.09
Adjustments for -		
Depreciation/Amortisation	383.04	527.16
Dividend income	-	-2.87
Interest Income	-129.82	-219.60
Interest Expense	57.97	100.79
	311.19	405.48
Operating profit before working capital changes	962.42	1800.57
Adjustments for -		
Decrease / (Increase) in loans and advances	-134.22	-694.77
Decrease / (Increase) in Other Non-Current assets	464.42	-1135.44
Decrease / (Increase) in Other assets	-291.72	-47.05
Decrease / (Increase) in Trade Receivables	236.93	336.73
Increase / (Decrease) in Trade Payables	210.88	-152.22
Increase / (Decrease) in Other liabilities	390.62	469.65
Increase / (Decrease) in Provisions	-123.51	140.58
	753.40	-1082.52
Cash generated from operations	1715.82	718.05
Direct Taxes paid (including Fringe Benefits Tax and net of refund of taxes)	-177.67	-340.68
Net cash from operating activities	1538.15	377.37
B Cash flow from investing activities		
Purchase of Property, Plant and Equipment and Intangible Asset	-699.37	-984.11
Sale proceeds of Property, Plant and Equipment and Intangible	-	-
Dividend received	-	2.87
Purchase of Non-current investments	-15.00	-701.17
Profit on Sale of Shares	4.62	-
Sale of Non-current investments	20.81	-
Interest received	129.82	219.60
Net cash used in investing activities	-559.12	-1462.81
C Cash flow from financing activities		
Proceeds from issue of Share capital	-	1309.59
Proceeds from Long-Term Borrowings	167.98	5.63
Proceeds from Short-Term Borrowings	-	32.15
Repayment of Short-Term Borrowings	-32.15	-
Interest paid	-57.97	-100.79
Net cash used in financing activities	77.86	1246.58
Net (decrease)/increase in cash and cash equivalents	1056.89	161.14
Cash and Cash Equivalents - Opening Balance	3183.63	3022.49
Cash and Cash Equivalents - Closing Balance	4240.51	3183.63

Notes:

- The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow
- Cash and cash equivalents at the end of the year represents cash and bank balances

As per our report of even date
For KALE MALDE & CO.
Chartered Accountants
ICAI F.R.No. 154422W

CA Laxman Kale
Partner
M.No.: 110882
Date:- 13/11/2025
Place:-Dombivli
ICAI UDIN: 25110882BMLGAU2796



For & On Behalf of the Board
SHREE OSFM E-MOBILITY LIMITED

Ramnath Patil
Managing Director
DIN : 01877280
Date:- 13/11/2025
Place:- Navi Mumbai



To,
Shree OSFM E-mobility Limited
A -104, Green Park, Plot No 2& 3,
Sector – 3, Ghansoli
Navi Mumbai – 400709

Sub: Certificate of Utilization of IPO & Preferential Issues Funds for the period ending on 30 September, 2025

Management's responsibility for the Statement:

1. The preparation of the information in terms of the requirements of Generally Accepted Accounting principle (GAAP) is the responsibility of the Management of Shree OSFM E-mobility Limited including the preparation and maintenance of all accounting and other relevant supporting record. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Practitioner's responsibility:

2. Pursuant to the requirements of the requirements for certification of fund utilization as stipulated by SEBI and NSE, as per applicable regulations, our responsibility to examine the books of accounts and other relevant documents / records of the applicant and to provide a reasonable assurance that the information declared in the Statement are in accordance with the books of accounts maintained.
3. To conduct our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
4. To comply with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

5. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. This certificate has been issued the request of the company and based on the information and documents provided by the management and is meant solely for the purpose of bank finance as per attached Annexure.



Restriction on Use

7. This certificate is addressed and provided to the verify the statutory records and books accounts to Verify the utilization of IPO & Preferential Issues funds aligns with the purposes specified in the prospectus details given in Attached annexure. This certificate solely for the purpose of submission to NSE and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For M/s. Kale Malde & Co.
Chartered Accountants,
FRN - 0154422W

Alpesh Malde
CA Alpesh Malde



M. no. 138034
Date: 13/11/2025
Place: Dombivli
UDIN: 25138034BMKNYL8085

Annexure A

We have examined the books of account and other relevant records/documents maintained by the company in connection with the utilization of proceeds of the Initial Public Offering (IPO) as stated in the Offer Document for issuing 37, 84,000 equity shares of ₹10/- each at a premium of ₹55/- per share and Preferential Issues of 11, 19,400 equity share of Rs. 10/- each at Premium of Rs. 127 per share amounting to Rs. 15.33 Cr on 22nd August, 2024

As of September, 30 2025, the details of funds raised and their application are as follows:

(Amount in Lakhs)

S r . N o .	Nature of the fund raised	Object as disclosed in the Offer Document	Amount disclose d in the Offer Docume nt	Actual Utilised Amount	Unutilised Amount	Remark
1	Initial Public offer	Funding Additional Working capital requirement s	510.85	510.85	---	
2	Initial Public offer	Purchase of Passenger Vehicles	1221.78	620.60	601.18	
3	Initial Public offer	General Corporate Purposes (Including IPO expenses apportioned)	726.97	726.97	----	
4	Prefere ntial Issues	Funding Additional Working capital requirement s	1226.86	1226.86	---	
5	Prefere ntial Issues	General Corporate Purpose	306.71	---	306.71	
		Total	3993.17	3085.28	907.89	



Kale Malde & Co
Chartered Accountants



1, Shivkrupa Building
Patharli Road, Shelar Naka,
Dombivli (East)- 421 201
Mob: 9821292688 8692000600
E-mail: lbkco.kale@gmail.com
alpesh1804@gmail.com

We certify that:

- The company has partially applied the IPO & Preferential issue proceeds for the disclosed purposes as of September 30, 2025.
- The unutilized balance remains held in short-term deposits and bank balances, as reflected in the financial statements.

This certificate is issued as per the guidance provided in the relevant ICAI pronouncements for a special-purpose certificate and is intended solely for your information.

For M/s. Kale Malde & Co.
Chartered Accountants,
FRN - 0154422W

CA. Alpesh Malde
M. no. 138034
Date: 13/11/2025
Place: Dombivli
UDIN: 25138034BMKNYL8085

