

(Formerly known as Shree OSFM E-Mobility Private Limited)

CIN: U93090MH2006PLC166545GST: 27AAACO8879L1ZM

Registered Office: A-Wing, 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Railway Station, Ghansoli Navi Mumbai-400701

Tel:-91-22-27544431, Email Id:cs@shreeosfm.com, URL: www.shreeosfm.com

To,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051, Maharashtra, India.

Date: 06.06.2024

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.**

**Ref.: NSE Symbol: SHREEOSFM // ISIN: INE02S501018**

Respected Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Thursday, June 06, 2024** has considered and approved the following:

1. Offer, issue and allot 11,19,400 Equity Shares of Face Value of INR 10/- each at the premium of INR 124/- each, of the Company on a Preferential Basis to Strategic Investors towards raising of additional capital by the Company, pursuant to Section 42, 62 of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018 [“SEBI (ICDR) Regulations, 2018”] subject to the approval of the Members at the ensuing Extra Ordinary General Meeting.

**The details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/ CFD/CMD/4/2015 dated September 09, 2015 are as below: -**

Sr. No.	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential	Preferential Allotment

Sr. No.	Particulars	Disclosure																
	allotment etc.)																	
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	The Company will offer, issue and allot 11,19,400 Equity Shares at a price not less than <b>INR 134.00</b> each (Face Value of <b>INR 10.00</b> each at a Premium of <b>INR 124.00</b> each) aggregating to the tune of an amount not exceeding <b>INR 15,00,00,000</b> to Strategic Investors (Non-Promoters).																
iv.	Number of the Investors	<b>02 ( Two )</b>																
v.	Names of the Investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Proposed Allottees</th> <th>Category</th> <th>No. of Equity Shares proposed to be allotted (Not exceeding)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Ashish Kacholia</td> <td>Non-Promoter</td> <td>5,59,700</td> </tr> <tr> <td>2.</td> <td>Himalaya Finance &amp; Investment Co. (Madhulika Agarwal – Ultimate Beneficial Owner &amp; One of the Partner of Himalaya Finance &amp; Investment Co.)</td> <td>Non-Promoter</td> <td>5,59,700</td> </tr> <tr> <td colspan="3"><b>Total</b></td> <td><b>11,19,400</b></td> </tr> </tbody> </table>	Sr. No.	Name of Proposed Allottees	Category	No. of Equity Shares proposed to be allotted (Not exceeding)	1.	Ashish Kacholia	Non-Promoter	5,59,700	2.	Himalaya Finance & Investment Co. (Madhulika Agarwal – Ultimate Beneficial Owner & One of the Partner of Himalaya Finance & Investment Co.)	Non-Promoter	5,59,700	<b>Total</b>			<b>11,19,400</b>
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1.	Ashish Kacholia	Non-Promoter	5,59,700															
2.	Himalaya Finance & Investment Co. (Madhulika Agarwal – Ultimate Beneficial Owner & One of the Partner of Himalaya Finance & Investment Co.)	Non-Promoter	5,59,700															
<b>Total</b>			<b>11,19,400</b>															
vi.	Issue Price	Not less than <b>INR 134.00</b> each (Face Value INR 10.00 each and Premium INR 124.00 each.)																
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not Applicable																
viii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable																

2. An Extra Ordinary General Meeting of the Company to be convened on **Saturday, June 29, 2024 at 12.00 Noon (IST)**., through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 ("**Act**"), read with Rules made thereunder read with the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 ("**SEBI Listing Regulations**"),General Circular Nos. 14/2020 dated April 8,2020 and 17/2020 dated April 13, 2020, read with other related circulars including General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, ("**MCA Circulars**") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with other related SEBI circulars including Circular No.SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7,2023 issued by SEBI ("**SEBI Circulars**"), without the physical presence of the Members at a common venue to transact the above business.
3. Draft Notice for convening an Extra Ordinary General Meeting (**EGM**) for above purpose.
4. Mr. Deep Shukla, (Membership No. FCS 5652), of Messer. Deep Shukla & Associates, Practicing Company Secretary, is appointed as the Scrutinizer for conducting "**Remote E voting**" and "**E- voting during the EGM**" process for ensuing Extra Ordinary General Meeting.
5. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be **Saturday, June 22, 2024** and below are details of commencement and end date including time of Evoting period.

Details of start and end date of Evoting	Time
E-Voting Start Date	June 26, 2024 At 9.00 A.M. (IST)
E-voting End Date.	June 28, 2024 At 5.00 P.M (IST)

The meeting commenced at 03:00 P. M. (IST) and concluded at 03.35 P.M. (IST).

This for record and dissemination purpose.

**For Shree OSFM E-Mobility Limited**

Vikash Jain  
Company Secretary and Compliance Officer