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SHREE OSFM E-MOBILITY LIMITED
Corporate Identification Number: U93090MH2006PLC166545

Our Company was incorporated as Om Sai Fleet Management (India) Private Limited on December 28, 2006 under the Companies Act, 1956 with the Registrar of Companies, Maharashtra bearing Registration number 166545. The name of the Company was changed to Shree OSFM E-Mobility Private Limited vide certificate of incorporation, consequent to change of name was issued on May 08, 2023 by the Registrar of Companies, Maharashtra. The status of the Company was changed to public limited and the name of our Company was changed to Shree OSFM E-Mobility Limited vide Special Resolution dated July 21, 2023 pursuant to conversion of the Company into public limited Company. The fresh certificate of incorporation consequent to conversion was issued on August 25, 2023 by the Registrar of Companies, Maharashtra. The Corporate Identification Number of our Company is U93090MH2006PLC166545. For further details of our Company, see "General Information" and "History and Certain Other Corporate Matters" on pages 37 and 87, respectively.

Registered Office: 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Rly Station, Ghansoli, New Mumbai - 400701, Maharashtra, India;

Tel No.: +91 22 27544431; **Email:** cs@shreeosfm.com;

Website: www.shreeosfm.com ; **Contact Person:** Vikash Jain, Company Secretary & Compliance Officer.

ADDENDUM TO THE DRAFT PROSPECTUS DATED SEPTEMBER 26, 2023: NOTICE TO INVESTORS (THE "ADDENDUM")

OUR PROMOTERS: RAMNATH CHANDAR PATIL AND NITIN BHAGIRATH SHANBHAG

INITIAL PUBLIC OFFERING OF UP TO 37,84,000 EQUITY SHARES OF ₹10 EACH ("EQUITY SHARES") OF SHREE OSFM E-MOBILITY LIMITED ("OSFM" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ 65 PER EQUITY SHARE (THE "OFFER PRICE"), AGGREGATING TO ₹ 2,459.60 LAKHS ("THE OFFER"). OF THE OFFER, 2,00,000 EQUITY SHARES AGGREGATING TO ₹130.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 35,84,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT AN OFFER PRICE OF ₹ 65.00 PER EQUITY SHARE AGGREGATING TO ₹2,329.60 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.49% AND 25.09%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE OFFER" ON PAGE 160 OF THE DRAFT PROSPECTUS.

This is with reference to the Draft Prospectus filed by the Company with the National Stock Exchange of India Limited ("NSE"). Potential Applicants/Bidders may note the followings:

- 1) Under the heading titled "Risk Factor" beginning from page 18 of the Draft Prospectus, certain risk factors shall be amended and/ or updated and/ or added, as provided beginning on page 3 of the Addendum.
- 2) Under the heading titled "General Information" beginning from page 37 of the Draft Prospectus and accordingly, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 6 of the Addendum.
- 3) Under the heading titled "Objects of the Offer" beginning from page 56 of the Draft Prospectus and accordingly, key assumptions to the working capital projections shall be amended and/ or updated and/ or added, as provided beginning on page 7 of the Addendum.
- 4) Under the heading titled "Business Overview" beginning from page 75 of the Draft Prospectus and accordingly, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 8 of the Addendum.
- 5) Under the heading titled "Our Management" beginning from page 90 of the Draft Prospectus and accordingly, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 20 of the Addendum.
- 6) Under the heading titled "Management's Discussion and Analysis Of Financial Condition And Results Of Operations" beginning from page 132 of the Draft Prospectus and accordingly, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 21 of the Addendum.
- 7) Under the heading titled "Government and Other Approvals" beginning from page 144 of the Draft Prospectus and accordingly, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 22 of the Addendum.
- 8) Under the heading titled "Other Regulatory and Statutory Disclosures" beginning from page 148 of the Draft Prospectus and accordingly, certain information shall be amended and/ or updated and/ or added, as provided beginning on page 23 of the Addendum.
- 9) The consequent changes and/ or additions as made in the respective above sections shall be accordingly disclosed in the Draft Prospectus wherever applicable.

The above additions and/ or amendments are to be read in conjunction with the Draft Prospectus, unless indicated otherwise, and accordingly their references in the Draft Prospectus stand amended pursuant to the Addendum to the Draft Prospectus. The information in the Addendum supplements the Draft Prospectus and updates the information in the Draft Prospectus, as applicable. However, please note that the Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Prospectus and the date thereof, and the information included in the Draft Prospectus will be suitably updated, including to the extent stated in the Addendum to the Draft Prospectus, as may be applicable in the Prospectus, as and when filed with ROC and the Stock Exchange.

The Addendum is filed with NSE and shall be made the respective websites NSE i.e.; www.nseindia.com; Lead Manager at www.focl.in and the Issuer Company at www.shreeosfm.com

All capitalized terms used in the Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdiction where such offers and sales are made.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

For SHREE OSFM E-MOBILITY LIMITED

On behalf of the Board of Directors

Sd/-

Mr. Ramnath Chandar Patil

Managing Director

Place: Mumbai

Date: November 08, 2023

LEAD MANAGER TO THE OFFER

FIRST OVERSEAS CAPITAL LIMITED
 1-2 Bhupen Chambers, Dalal Street, Fountain,
 Mumbai - 400 001, Maharashtra, India
Tel No.: +91 22 4050 9999
Email: mb@focl.in
Investor Grievance Email: investorcomplaints@focl.in
Website: www.focl.in
Contact Person: Ms. Mala Soneji / Mrs. Hemali Solanki
SEBI Registration No: INM000003671

REGISTRAR TO THE OFFER

BIGSHARE SERVICES PRIVATE LIMITED
 S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Next
 to Ahura Centre, Andheri East, Mumbai - 400 093, Maharashtra, India
Tel. No.: +91 22 6263 8200
Email: ipo@bigshareonline.com
Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Mr. Babu Rapheal C.
SEBI Registration No.: INR000001385



Shree OSFM E-Mobility Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has been filed the Draft Prospectus dated September 26, 2023 with NSE. The Draft Prospectus and the Addendum to the Draft Prospectus shall be available on the respective websites NSE i.e., www.nseindia.com; Lead Manager at www.focl.in and the Issuer Company at www.shreeosfm.com. Potential Applicants/Bidders should note that investment in equity shares involves a high degree of risk and details relating to such risk, please see the section entitled "Risk Factors" beginning on page 18 of the Draft Prospectus. Potential Applicants/Bidders should not rely on the Draft Prospectus filed with NSE for making any investment decision.

CONTENTS

RISK FACTORS	3
GENERAL INFORMATION	6
OBJECTS OF THE ISSUE	7
BUSINESS OVERVIEW	8
OUR MANAGEMENT	20
MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS	21
GOVERNMENT AND OTHER APPROVALS	22
OTHER REGULATORY AND STATUTORY DISCLOSURES	23
DECLARATION	25

RISK FACTORS

The following Risk Factors shall be amended and/ or updated and/or added under the section titled “Risk Factors” beginning from page 18 of the Draft Prospectus:

- 1. We may be unable or fail to maintain/ attract/ retain/ establish arrangements with drivers and vendors through whom we provided our services, we may experience disruption or delay in providing services to our customers which further have an adverse effect on our results of operations.***

The industry in which we operate is labour intensive and our success depends in large part upon our ability to attract, hire, train and retain qualified and skilled drivers. Our top 5 vendors/ supplier constituted 16.71%, 17.10% and 13.39% of our operating expenses for year ending March 31, 2023, March 31, 2022 and March 31, 2021, respectively. While we believe we have a satisfactory working relationship with our drivers, vendors and employees, we remain subject to the risk of workforce disputes and adverse employee relationships. These potential disputes and adverse relations could result in work stoppages or other events that could disrupt our business operations or the development of our services, which could have a material adverse effect on our business, financial condition or results of operations.

Further, we also provide service through our network of vendors. We do not have any formal contract or agreement with our vendors/ supplies and while we hire their services, they are not contractually bound to deal with us exclusively, and we may face the risk of our competitors offering better terms, which may cause them to prefer our competitors over us. Our arrangements with these drivers and vendors/ supplies could involve various risks, including potential interruption in our operations for factors beyond their or our control, any significant adverse changes in their financial or business condition, as well as low levels of output, quality or efficiency. Any disruption in the operations of these drivers or vendors/ supplies could have an adverse impact on our financial condition and results of operations.

Further, there is significant competition for organized and unorganized players in India with skills necessary to perform the services. Increased competition from organized and unorganized players in India could have an adverse effect on us. High attrition rates among drivers could result in a loss of qualified and skilled drivers, which could result in poor services. A significant increase in the turnover rate would increase our operating cost and reduce profit margins and could lead to a decline in demand for our products.

- 2. Negative publicity with respect to our services or in the passenger vehicle service industry in which we operate could adversely affect our business, financial condition and results of operations.***

Our business is dependent on the trust our customers have in the quality and skill of the drivers and vendors we hire. Any negative publicity regarding the passenger vehicle service industry, in generally or regarding our Company or our services our customer facing various issues including driver’s behaviour, non-acceptance of instructions/ services or driving skills could adversely affect our reputation and our results of operations.

We confirm that there have been no such instances of negative publicity involving our Company in the past however we cannot assure that the same may not happen in future and in case of any such event and negative publicity of our name may adversely affect our business and our results of operations.

- 3. Our financing agreements contain covenants that limit our flexibility in operating our business. Our inability to meet our obligations, including financial and other covenants under our debt financing arrangements could adversely affect our business, results of operations and financial condition.***

As of March 31, 2023, our total outstanding indebtedness was Rs. 920.90 Lakhs (including both secured and unsecured borrowings). For details on our borrowings, please refer to chapter titles “**Financial Indebtedness**” beginning from on page 140 of the Draft Prospectus. Our ability to meet our debt service obligations and repay our outstanding borrowings will depend primarily on the cash generated by our businesses. Further, our financing agreements contain certain restrictive covenants that limit our ability to undertake certain types of transactions, any of which could adversely affect our business and financial condition. We are required to obtain prior approval from our lenders for, among other things, but not limited to effecting any change in the management/Board of the Company, declaration of dividend, capital structure of the Company; undertake any new project, implement any scheme of expansion or acquire fixed assets, enter into borrowing

arrangement either secured or unsecured with any other bank/financial institution/Company or otherwise, formulate any scheme of amalgamation, acquisition, merger, or reconstruction etc. We have received No Objection Certificate (NOC) for our proposed Initial Public offer from all our lenders.

Additionally, our financing agreements are secured by our movable, immovable or intangible assets (whether existing or future), goods and work-in-progress (whether existing or future) and by personal guarantees of our Promoter. Such financing agreements enable the lenders to cancel any outstanding commitments, accelerate the repayment, exercise cross default provisions and enforce their security interests on the occurrence of events of default such as a breach of financial covenants, failure to obtain the proper consents, failure to perfect security as specified and such other covenants that are not cured. It is possible that we may not have sufficient funds upon such an acceleration of our financial obligations to pay the principal amount and interest in full. Further, if we are forced to issue additional equity to the lenders, ownership interest of the existing shareholders in our Company will be diluted. It is also possible that future financing agreements may contain similar or more onerous covenants and may also result in higher interest cost. If any of these events were to occur, our business, results of operations and financial condition may be adversely affected.

4. *Our inability to meet with the vehicle requirements may lead to penalties and reduce our profitability.*

We are in the business of providing vehicles on hire to various corporates which are either owned by us or are provided by vendors. In case there is unavailability of vehicles or delays due to unavoidable conditions where client had to make alternate arrangements on its own or suffers due to non-availability of our services, the client may impose a certain penalty, which, when imposed, is verified by our site manager, who will escalate it to the accounts team for further action like adjustment in billing. Such penalties are adjusted by us while making the payments to the vendors in case of their mistakes.

Any failure to manage our services effectively could lead to loss of goodwill, reduce growth prospects and adversely affect our business, financial condition and results of operations.

5. *Natural disasters, fires, epidemics, pandemics, acts of war, terrorist attacks, civil unrest and other events could materially and adversely affect our business.*

Natural disasters (such as typhoons, flooding and earthquakes), epidemics, pandemics such as COVID-19, acts of war, terrorist attacks and other events, many of which are beyond our control, may lead to economic instability, including in India, or globally, which may in turn materially and adversely affect our business, financial condition and results of operations. Our operations may be adversely affected by fires, natural disasters and/or severe weather, which can result in damage to our property or inventory and generally reduce our productivity and may require us to evacuate personnel and suspend operations.

In the past, during FY 2021 due to COVID-19 pandemic our sales was exceptionally down from Rs. 11,364.59 lakhs during FY 2020 to Rs. 2,918.66 lakhs during FY 2021 due to the covid restrictions by the local authorities in the Country including geographies we operate. We cannot assure you that similar situations may not arise in future and because of that our operations and profitability may be affected.

6. *Our operations may be subject to various operational risks due to unforeseen circumstances like accidents, breakdown of vehicles, mis-behavior of drivers etc.*

Our operations may be subject to various operational risks due to unforeseen circumstances like accidents, breakdown of vehicles, mis-behavior of drivers etc. and due to that our customers may be harmed, which could have an adverse impact on our reputation, business, financial conditions and operating results.

There was one of the incidents wherein the vehicle no MH-43-BP-3650 caught fire due to some unknown reasons, while in parking in FY 2022. That time no passenger was on-board in that vehicle other than the driver and fortunately the driver was not injured in that incident. The said vehicle was insured as per our policy and we could recover the damages from the Insurance Company.

Further, we may be subject to claims of significant liability based on traffic accidents, deaths, injuries, or other incidents that are caused by Drivers, consumers, or third parties while using our services. Our vehicle insurance

policies may not cover all potential claims to which we are exposed, and may not be adequate to indemnify us for all liability. These incidents may subject us to liability and negative publicity, which would increase our operating costs and adversely affect our business, operating results, and future prospects.

7. There have been several instances of delay in filing of GST returns / payment of EPF dues by our Company in the past.

There have been several instances of delay in filing of GST returns / payment of EPF dues by our Company in the past which were not material in nature and the same were regularised subsequently by payments and filing of return with fees, interest and penalty. For the last three Fiscals there has been generally delay in depositing Good and Service Tax due to reason like non-availability of Input Tax Credit on time, system error etc. Though these delays have been regularised, we cannot assure you that there will be no default or delay in future in payment of such dues or filing of returns. Further, we cannot assure that we will not be subject to any legal proceeding or regulatory actions, including monetary penalties by statutory authorities on account of such delay in payments or filing of returns, which may adversely affect our business, financial condition, and reputation.

GENERAL INFORMATION

The following information shall be amended and/ or updated and/or added under the chapter titled “General Information” beginning from page 37 of the Draft Prospectus:

Changes in Auditors for last three years

M/s. Kale Malde & Co., Chartered Accountants, were appointed as Statutory Auditors of our Company to fill the casual vacancy at its board meeting dated June 08, 2023 for FY 2023 till the conclusion of AGM in place of M/s M. S. Sheth & Associates, Chartered Accountants, to comply with the requirement of peer review auditor in SME IPO. M/s. Kale Malde & Co. have been reappointed as Statutory Auditors for 5 years period from FY 2024 to FY 2028 at AGM dated August 29, 2023.

OBJECTS OF THE ISSUE

The following information shall be amended and/ or updated and/or added under the chapter titled “Objects of the Offer” beginning from page 56 of the Draft Prospectus:

Purchase of Passenger Vehicles

Sl. No.	Type of Vehicle	Unit Cost (Rs.)	Quantity	Total Amount (Rs. In Lakhs)	Supplier / Quotation date	Quotation valid upto
1	Toyota Hyryder NEO S (5 Seater)	13,90,450	10	139.05	Millennium Toyota, Mumbai, Arpana Motors Pvt. Ltd. / 15/09/2023	31/12/2023
2	Tata Tigor EV (5 Seater)	13,41,301	20	268.26	Heritage Motors (Mumbai) Pvt. Ltd., Panvel / 20/10/2023	31/12/2023
3	Tata Winger (13 Seater)	20,31,808	10	203.18	Vohra Auto Services, Pune / 22/09/2023	31/12/2023
4	Maruti Ertiga (7 Seater)	11,62,185	20	232.44	Kiran Motors Maharashtra, Mumbai, a division of Kiran Motors Ltd. / 21/08/2023	31/12/2023
5	Tata Star Bus EV (35 Seater)	1,26,28,700	3	378.86	Modi Motors, Thane, a unit of Viva Motors Commercial Pvt. Ltd. / 11/10/2023	31/12/2023
	Total			1,221.78		

Rationale for Purchase of Passenger Vehicles

Our business mostly provide its services through mix of our own vehicles and vendor vehicles. Most of our clients insist on deploying around 20% our own vehicles in the location where we operate and balance can be vendor vehicles. There are few advantages in owning of vehicles which are as follows.

- Owning of own vehicles gives us full control over the fleet allowing us to provide services as per specific needs of our clients.
- Some of the clients insist on providing higher variant of the vehicles to their middle management employees. The cost of such vehicles is high due to which our vendors might be reluctant to buy such vehicles.
- Many of our customers are MNCs and now a days demand of EV vehicles is higher due to ESG compliance requirements from customers.
- Clients provide us with long term contract with better payment terms if vehicles are owned by us as they are ensured of vehicle of their choice.
- When vehicles are owned its availability can be assured to the clients at any time on call basis and client looks us as dependable partner for awarding contracts.
- We can assure better maintenance and hygiene of driver and vehicles if those vehicles are owned by us.

Based on the above rationale, our Company has decided to increase our fleet of own vehicles by investing Rs. 12.22 cr. out of the IPO proceeds towards purchase of passenger vehicles.

Further, our Company has no intention to purchase any second-hand passenger vehicles and shall purchase only first-hand passenger vehicles.

Schedule of implementation

The entire amount of Fresh Issue Proceeds will be utilised during FY 2024.

BUSINESS OVERVIEW

The following information shall be amended and/ or updated and/or added under the chapter titled “Business Overview” beginning from page 75 of the Draft Prospectus:

OUR COMPETITIVE STRENGTHS

1. Asset Light Business Model and competitive service offerings

We are a people logistics services provider to the corporates either through our own vehicles or vehicles provided by vendors. We follow an asset light business model wherein we have vendors who makes available to us vehicles and drivers. Presently, we operate with a 1400+ fleet with a variety of vehicles such as Small cars, Sedans, SUVs, Luxury Cars and Buses of which 173 vehicles are owned by us and rest is leased by us from various vendors. As per our arrangements all costs including driver salaries, repairs & maintenance, fuel charges etc. are borne by the vendors and vehicles are either owned by our Company or the vendors or drivers. In case of vehicles that are provided by vendors and drivers are also provided by vendors, we have to manage their working capital by giving some money to vehicle drivers, which is ultimately billed to client after month end. Our business model for fleet management relies on our ability to design and manage employee transportation requirements of large corporates within a reasonable competitive pricing for our services and a competent delivery standard.

Our Products / Service offerings

All our services are related to providing vehicle on hire and depending on the type of customers and their service requirements, it is classified in categories listed below. In all our services we provide vehicle on hire, which is monitored by our clients with whom we deal with their own software like MoveInSync, Routmatic etc. which are full service independent transport management software services. These software helps us as well client in scheduling, routing, billing and monitoring of safety & security protocols.

Drivers / Vehicle arrangements

Drivers are the most critical resources for our business. We have been servicing marquee clients from Information Technology Enabled Services (ITES) & Business Process Management (ITBPM) industry for the past many years. Our clients rely on quality & dependable services being provided by vendors like us for their employee transportation requirement for which they might require certain vehicles of different make i.e MUV, Sedan Etc.

These clients require us to own some vehicles out of the total number of vehicles we deploy at their location. The vehicles we own are assigned to particular drivers wherein the driver responsibility is to take care of the maintenance & upkeep, timely availability at client site etc.; on completion of certain period of operation the vehicles are sold to the driver on no profit no loss basis by doing so we make sure the car will have minimum wear and tear.

Most of the vehicle we deploy are on lease from various vendors the drivers are employee of these vendors for whom salaries are paid by the vendors themselves. Further please note that, all these vehicles are provided by various small vendors who are either driver themselves or are aggregators. For the purpose of working capital management of these vendors, we pay our vendors for fuel expenses on weekly basis & pay certain amount on ad-hoc basis at the end of every month for their expenses, which is ultimately billed to client after month end.

Insurance

Our company has obtained Commercial Vehicle Package Policies for all of our owned 173 passenger vehicles from 4 Tata AIG General Insurance Company Limited, Reliance General Insurance, National Insurance Company Ltd and Bajaj Allianz General Insurance Co. Ltd. The Commercial Vehicle Package Policies are obtained for 1 year and are renewed on yearly basis.

Further, the details of the insurance policies obtained are set forth below:

Sr. No	Name Of the Insurance	Type Of Policy	Risk Covered	Insurance Amount	Insurance Premium Amount
1	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3763	410,000.00	23,637.00
2	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3764	410,000.00	23,637.00
3	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3765	410,000.00	23,637.00
4	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3766	410,000.00	23,637.00
5	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3767	410,000.00	23,637.00
6	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3768	410,000.00	23,637.00
7	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3769	410,000.00	23,637.00
8	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3770	410,000.00	23,637.00
9	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3772	410,000.00	23,637.00
10	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3773	410,000.00	23,637.00
11	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3774	410,000.00	23,637.00
12	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3775	410,000.00	23,637.00
13	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3806	410,000.00	23,637.00
14	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3808	410,000.00	23,637.00
15	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3809	410,000.00	23,637.00
16	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3810	410,000.00	23,637.00

Sr. No	Name Of the Insurance	Type Of Policy	Risk Covered	Insurance Amount	Insurance Premium Amount
17	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3811	410,000.00	23,637.00
18	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3812	410,000.00	23,637.00
19	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3813	410,000.00	23,637.00
20	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3814	410,000.00	22,362.00
21	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3815	410,000.00	23,637.00
22	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3816	410,000.00	23,637.00
23	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3817	410,000.00	23,637.00
24	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3818	410,000.00	23,637.00
25	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3819	410,000.00	23,637.00
26	Reliance General Insurance	Commercial Vehicle Package Policy	MH 43 BP 0284	470,000.00	18,675.00
27	Reliance General Insurance	Commercial Vehicle Package Policy	MH 43 BP 0285	470,000.00	18,675.00
28	Reliance General Insurance	Commercial Vehicle Package Policy	MH 43 BP 0286	470,000.00	18,675.00
29	Reliance General Insurance	Commercial Vehicle Package Policy	MH 43 BP 0287	470,000.00	18,675.00
30	Reliance General Insurance	Commercial Vehicle Package Policy	MH 43 BP 0288	470,000.00	18,675.00
31	Reliance General Insurance	Commercial Vehicle Package Policy	MH 43 BP 0289	470,000.00	18,675.00
32	Reliance General Insurance	Commercial Vehicle Package Policy	MH 43 BP 0290	470,000.00	18,675.00

Sr. No	Name Of the Insurance	Type Of Policy	Risk Covered	Insurance Amount	Insurance Premium Amount
33	Reliance General Insurance	Commercial Vehicle Package Policy	MH 43 BP 0291	470,000.00	18,675.00
34	Reliance General Insurance	Commercial Vehicle Package Policy	MH 43 BP 0292	470,000.00	18,675.00
35	Reliance General Insurance	Commercial Vehicle Package Policy	MH 43 BP 0294	470,000.00	18,675.00
36	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3585	650,000.00	28,713.00
37	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3586	650,000.00	28,713.00
38	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3580	650,000.00	28,713.00
39	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3589	650,000.00	28,713.00
40	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH 43-BP-3587	650,000.00	28,713.00
41	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH 43-BP-3579	650,000.00	28,713.00
42	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3590	650,000.00	28,713.00
43	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3583	650,000.00	28,713.00
44	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH 43-BP-3581	650,000.00	28,713.00
45	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3582	650,000.00	28,713.00
46	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3644	650,000.00	28,713.00
47	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3645	650,000.00	28,713.00
48	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3646	650,000.00	28,713.00

Sr. No	Name Of the Insurance	Type Of Policy	Risk Covered	Insurance Amount	Insurance Premium Amount
49	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3647	650,000.00	28,713.00
50	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3649	650,000.00	28,713.00
51	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3651	650,000.00	28,713.00
52	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3652	650,000.00	28,713.00
53	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3653	650,000.00	28,713.00
54	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH-43-BP-3654	650,000.00	28,713.00
55	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3306	410,000.00	23,577.00
56	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3308	410,000.00	23,577.00
57	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3309	410,000.00	23,577.00
58	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3311	410,000.00	23,577.00
59	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3313	410,000.00	23,577.00
60	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3314	410,000.00	23,577.00
61	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3315	410,000.00	23,577.00
62	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3316	410,000.00	23,577.00
63	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3317	410,000.00	23,577.00
64	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3318	410,000.00	23,577.00

Sr. No	Name Of the Insurance	Type Of Policy	Risk Covered	Insurance Amount	Insurance Premium Amount
65	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3319	410,000.00	23,577.00
66	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3327	410,000.00	23,577.00
67	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3320	410,000.00	23,577.00
68	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3323	410,000.00	23,577.00
69	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3324	410,000.00	23,577.00
70	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3325	410,000.00	23,577.00
71	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3326	410,000.00	23,577.00
72	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3340	410,000.00	23,577.00
73	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3328	410,000.00	23,577.00
74	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3329	410,000.00	23,577.00
75	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3331	410,000.00	23,577.00
76	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3332	410,000.00	23,577.00
77	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3335	410,000.00	23,577.00
78	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3336	410,000.00	23,577.00
79	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP3338	410,000.00	23,577.00
80	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2602	901,000.00	25,302.00

Sr. No	Name Of the Insurance	Type Of Policy	Risk Covered	Insurance Amount	Insurance Premium Amount
81	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2601	901,000.00	25,302.00
82	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2599	901,000.00	25,302.00
83	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2604	901,000.00	25,302.00
84	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2600	901,000.00	25,302.00
85	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2293	901,000.00	26,355.00
86	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2287	901,000.00	26,355.00
87	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2291	901,000.00	26,355.00
88	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2288	901,000.00	26,355.00
89	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2286	901,000.00	26,355.00
90	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL3057	901,000.00	25,302.00
91	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL3058	901,000.00	25,302.00
92	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL3059	901,000.00	25,302.00
93	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL3056	901,000.00	25,302.00
94	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL3060	901,000.00	25,302.00
95	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2453	901,000.00	25,302.00
96	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2454	901,000.00	25,302.00

Sr. No	Name Of the Insurance	Type Of Policy	Risk Covered	Insurance Amount	Insurance Premium Amount
97	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2457	901,000.00	25,302.00
98	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2455	901,000.00	25,302.00
99	National Insurance Company Ltd	Commercial Vehicle Package Policy	KA05AL2456	901,000.00	25,302.00
100	Reliance General Insurance	Commercial Vehicle Package Policy	MH43BX5843	890,000.00	38,003.00
101	Reliance General Insurance	Commercial Vehicle Package Policy	MH43BX5844	890,000.00	38,003.00
102	Reliance General Insurance	Commercial Vehicle Package Policy	MH43BX5846	890,000.00	38,003.00
103	Reliance General Insurance	Commercial Vehicle Package Policy	MH43BX5847	890,000.00	38,003.00
104	Reliance General Insurance	Commercial Vehicle Package Policy	MH43BX5848	890,000.00	38,003.00
105	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX4991	1,064,000.00	33,341.00
106	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX4992	1,064,000.00	33,341.00
107	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX4993	1,064,000.00	33,341.00
108	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX4994	1,064,000.00	33,341.00
109	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX4361	1,064,000.00	33,341.00
110	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP6433	650,000.00	29,578.00
111	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP6434	650,000.00	29,578.00
112	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP6436	650,000.00	29,578.00

Sr. No	Name Of the Insurance	Type Of Policy	Risk Covered	Insurance Amount	Insurance Premium Amount
113	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP6437	650,000.00	29,578.00
114	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP6438	650,000.00	29,578.00
115	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP6440	650,000.00	29,578.00
116	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP6441	650,000.00	29,578.00
117	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP6442	650,000.00	29,578.00
118	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP6471	650,000.00	29,578.00
119	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BP6478	650,000.00	29,578.00
120	Reliance General Insurance	Commercial Vehicle Package Policy	MH43BX5718	1,681,000.00	51,873.00
121	Reliance General Insurance	Commercial Vehicle Package Policy	MH43BX5719	1,681,000.00	51,873.00
122	Reliance General Insurance	Commercial Vehicle Package Policy	MH43BX5720	1,681,000.00	51,873.00
123	Reliance General Insurance	Commercial Vehicle Package Policy	MH43BX5721	1,681,000.00	51,873.00
124	Reliance General Insurance	Commercial Vehicle Package Policy	MH43BX5747	1,681,000.00	51,873.00
125	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5632	575,000.00	26,786.00
126	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5633	575,000.00	26,786.00
127	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5634	575,000.00	26,786.00
128	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5635	575,000.00	26,786.00

Sr. No	Name Of the Insurance	Type Of Policy	Risk Covered	Insurance Amount	Insurance Premium Amount
129	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5636	575,000.00	26,786.00
130	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5638	575,000.00	26,786.00
131	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5639	575,000.00	26,786.00
132	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5640	575,000.00	26,786.00
133	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5641	575,000.00	26,786.00
134	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5646	575,000.00	26,786.00
135	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5035	575,000.00	26,786.00
136	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5036	575,000.00	26,786.00
137	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5037	575,000.00	26,786.00
138	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5038	575,000.00	26,786.00
139	Tata AIG General Insurance Company Limited	Commercial Vehicle Package Policy	MH43BX5039	575,000.00	26,786.00
140	Reliance General Insurance	Commercial Vehicle Package Policy	MH12QW8537	621,000.00	23,744.00
141	Reliance General Insurance	Commercial Vehicle Package Policy	MH12QW8539	621,000.00	23,744.00
142	Reliance General Insurance	Commercial Vehicle Package Policy	MH12QW8540	621,000.00	23,744.00
143	Reliance General Insurance	Commercial Vehicle Package Policy	MH12QW8541	621,000.00	23,744.00
144	Reliance General Insurance	Commercial Vehicle Package Policy	MH12QW8542	621,000.00	23,744.00

Sr. No	Name Of the Insurance	Type Of Policy	Risk Covered	Insurance Amount	Insurance Premium Amount
145	Reliance General Insurance	Commercial Vehicle Package Policy	MH12QW8545	621,000.00	23,744.00
146	Reliance General Insurance	Commercial Vehicle Package Policy	MH12QW8543	621,000.00	23,744.00
147	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3029	1,031,000.00	32,843.00
148	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3032	1,031,000.00	32,843.00
149	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3034	1,031,000.00	32,843.00
150	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3035	1,031,000.00	32,843.00
151	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3036	1,031,000.00	32,843.00
152	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3039	1,031,000.00	32,843.00
153	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3041	1,031,000.00	32,843.00
154	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3042	1,031,000.00	32,843.00
155	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3043	1,031,000.00	32,843.00
156	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3045	1,031,000.00	32,843.00
157	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3443	1,031,000.00	32,843.00
158	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3444	1,031,000.00	32,843.00
159	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3446	1,031,000.00	32,843.00
160	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3448	1,031,000.00	32,843.00

Sr. No	Name Of the Insurance	Type Of Policy	Risk Covered	Insurance Amount	Insurance Premium Amount
161	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3449	1,031,000.00	32,843.00
162	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3451	1,031,000.00	32,843.00
163	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3452	1,031,000.00	32,843.00
164	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3453	1,031,000.00	32,843.00
165	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3454	1,031,000.00	32,843.00
166	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3591	1,031,000.00	32,843.00
167	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3592	1,031,000.00	32,843.00
168	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3450	1,031,000.00	32,843.00
169	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3914	1,031,000.00	32,843.00
170	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3915	1,031,000.00	32,843.00
171	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3916	1,031,000.00	32,843.00
172	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3917	1,031,000.00	32,843.00
173	Bajaj Allianz General Insurance Co. Ltd.	Commercial Vehicle Package Policy	MH43CE3918	1,031,000.00	32,843.00

OUR MANAGEMENT

The following information shall be amended and/ or updated and/or added under the chapter titled “Our Management” beginning from page 90 of the Draft Prospectus:

Name, Designation, Address, Date of Birth, Age, Occupation, Term, Period of Directorship and DIN	Other Directorships
Mr. Ravikant Moreshwar Mhatre Age: 51 years	<ul style="list-style-type: none">• Virtuous Capital Limited• BEW Engineering Limited• Clinitech Laboratory Limited• Shanthala FMCG Products Limited

Changes in our Board during the Last Three Years

Name of Director	Date of Change/ Resignation/ Appointment	Reason
Shivasandhi Satyanarayana Tangella	30.09.2022	Resigned due to Pre - occupation
Chirag Rajnikant Sheth	30.09.2022	Resigned due to Pre - occupation
Sarita Anant Patil	27.01.2023	Resigned due to Pre - occupation
Manjushree Nitin Shanbhag	27.01.2023	Resigned due to Pre - occupation

MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following information shall be amended and/ or updated and/or added under the chapter titled “Management’s Discussion and Analysis of Financial Condition and Results of Operations” beginning from page 132 of the Draft Prospectus:

Comparison of FY 2023 with FY 2022:

Revenue from operations

Our revenues for the past 3 years were affected as compared to FY 2020 as most of our clients (being in IT sector) had not used our services on a full-fledged basis. The reasons our clients did not use our services on a full-fledged basis as they provided work from home facilities to their employees due to COVID-19 restrictions. As and when the COVID-19 restrictions were relaxed, our services had also picked up and accordingly, there was growth in last 3 years. Please note prior to Covid-19, during FY 2020 our sales were Rs. 11,364.59 lakhs and from there it dipped to Rs. 2,918.66 lakhs during FY 2021 due to the covid restrictions. After relaxations from the government from Covid related restrictions and opening up of offices, our revenue also started normalizing and has grown to Rs. 3,030.19 Lakhs in FY 2022 and Rs. 8,211.30 Lakhs in FY 2023. However, FY 2023 figure is still lower than our FY 2020 figures and we expect to cross that during current financial year.

GOVERNMENT AND OTHER APPROVALS

The following information shall be amended and/ or updated and/or added in the chapter titled “Government and Other Approvals” beginning from page 144 of the Draft Prospectus:

Tax Related and Other Business Approvals:

Authorisation Granted	Issuing Authority	Registration No. / Reference No. / License No.	Applicable Act/ Regulation	Valid upto
Certificate of Registration (Transport License)- Karnataka	Government Of Karnataka, Department Of Labour	ALC-B-4/MTW/CR-635/2023-24	The Motor Transport Worker Act, 1961 and Rules, Karnataka	31-12-2023

Approvals applied for but not yet received / Renewals made in the usual course of business:

Issuing Authority	Authorisation Granted	Applicable Act/ Regulation	Application No.	Application Date
Certificate of Registration (Transport License)- West Bengal	Government Of West Bengal, Department Of Labour	The West Bengal Motor Vehicles Rules, 1989	Application No./ Acknowledgement No. is yet to be generated	19-10-2023

OTHER REGULATORY AND STATUTORY DISCLOSURES

The following information shall be amended and/ or updated and/or added under the heading Track Records Of Past Issues Handled By First Overseas Capital Limited in the chapter titled “Other Regulatory And Statutory Disclosures” beginning from page 148 of the Draft Prospectus:

Annexure A

Disclosure of Price Information of Past Issues Handled By Merchant Banker(s)

TABLE 1

Sr. No.	Issue Name	Issue Size (Rs. Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180th calendar days from listing
SME BOARD								
1)	Ducol Organics And Colours Limited	31.51	78.00	19-01-2023	111.95	-9.57(-0.27)	+10.72(-2.12)	+54.89(+9.75)
2)	SVJ Enterprises Limited	6.12	36.00	09-03-2023	38.00	-18.31(0.07)	+19.58(+5.58)	+148.59(+9.99)
3)	Amanaya Ventures Limited	2.76	23.00	09-03-2023	20.10	-30.31(0.07)	-23.66 (+5.58)	-3.33 (+9.99)
4)	Nirman Agri Genetics Limited	20.30	99.00	28-03-2023	102.00	-24.20(+5.27)	+24.99 (+9.30)	+87.85(+14.60)
5)	Kore Digital Limited	18.00	180.00	14-06-2023	201.00	-58.10(+4.48)	+48.26(+6.31)	N.A.
6)	Cell Point (India) Limited	50.34	100.00	28-06-2023	100.00	-52.21(+3.51)	-46.74(+3.18)	N.A.
7)	Synoptics Technologies Limited	54.04	237.00	13-07-2023	238.00	-45.05(-0.24)	-45.44(+1.39)	N.A.
8)	Ondoor Concepts Limited	31.18	208.00	01-11-2023	214	N.A.	N.A.	N.A.
9)	Shanthala FMCG Products Limited	16.07	91.00	03-11-2023	108	N.A.	N.A.	N.A.
MAIN BOARD								

Sr. No.	Issue Name	Issue Size (Rs. Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on listing date	+/-% change in closing price, [+/-% change in closing benchmark]- 30th calendar days from listing	+/-% change in closing price, [+/-% change in closing benchmark]- 90th calendar days from listing	+/-% change in closing price, [+/-% change in closing benchmark]-180th calendar days from listing
10)	Pyramid Technoplast Limited	1530.52	166	29-08-2023	187.00	+2.98(+0.66)	N.A.	N.A.

Note:-

1. The BSE Sensex and Nifty are considered as the Benchmark Index
2. Prices on BSE/NSE are considered for all of the above calculations
3. In case the 30th/90th/180th day is a holiday, closing price on BSE/NSE of the nearest trading day has been considered.
4. In case 30th/90th/180th days, scrips are not traded then closing price on BSE/NSE of the nearest trading day has been considered.

TABLE 2: SUMMARY STATEMENT OF DISCLOSURE

Financial Year	Total no. Of IPOs	Total amount of funds raised (Rs. Cr.)	No. of IPOs trading at discount-30 th calendar days from listing			No. of IPOs trading at premium-30 th calendar days from listing			No. of IPOs trading at discount-180 th calendar days from listing			No. of IPOs trading at premium-180 th calendar days from listing		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
SME BOARD														
2023-24*	5	169.63	2	1	-	-	-	-	-	-	-	-	-	-
2022-23	10	193.93	-	4	3	3	-	-	2	1	-	3	-	1
2021-22	4	96.13	1	1	-	2	-	-	2	-	-	1	1	-
MAIN BOARD														
2023-24*	1	1530.52	-	-	1	-	-	-	-	-	-	-	-	-

* Upto date of this Draft Prospectus

DECLARATION

We, hereby declare that all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Prospectus is contrary to the provisions of the Companies Act, 2013 the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements are true and correct.

SIGNATURE BY ALL THE DIRECTORS OF OUR COMPANY

Name of the Directors	Signature
Ramnath Chandar Patil Managing Director	Sd/- _____
Nitin Bhagirath Shanbhag Chairman & Whole-time Director	Sd/- _____
Ravikant Moreshwar Mhatre Independent Director	Sd/- _____
Sangita Bhamesh Kamble Independent Director	Sd/- _____
Abhishek Agrawal Independent Director	Sd/- _____

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY

Shivasandhi Satyanarayana Tangella _____ Sd/-

PLACE: Mumbai
DATE: November 08, 2023